

ROSCACOIN TOKEN SALE POLICY

1. TOKEN SALE POLICY STATUS AND ACCEPTANCE

1.1. This Sale Policy (hereinafter referred as the 'Policy') sets forth general rules and procedure of ROSCAcoin Tokens Sale by the Website Owner and their purchase by Users.

1.2. This policy is inalienable part of ROSCAcoin Tokens Sales General Term & Conditions that the User shall carefully read, understand and irrevocably accept. In terms not regulated by this Policy (including but not limited to intellectual property rights, dispute resolution etc.), the ROSCAcoin Tokens Sale General Terms & Conditions shall apply to the relationships that arise hereunder.

1.3. The definitions set forth herein and mentioned with capital letter shall have the meaning as described in ROSCAcoin Token Sale General Terms & Conditions.

1.4. Each User must carefully read and comply with all Accompanying Documents as specified in the ROSCAcoin Token Sale General Terms & Conditions carefully before participation in this Token Sale. If the terms of sales are not agreeable by you, you shall not visit the Website and Use or Buy the Tokens in any manner and also shall not participate in the Sale of the Tokens.

1.5. It is understood and presumed per se that by the fact of the Website (ROSCAcoin website) use and ROSCAcoin Tokens purchase, the respective User fully read, understood and irrevocably accepted this Token Sale Policy. If any User does not agree with this policy in general or any part of it, such User should withhold from using the Website and/or purchase of ROSCAcoin Tokens.

2. TOKENS SALE OFFER AND ACCEPTANCE

2.1. ROSCAcoin tokens are available for purchase to purchaser (User) during the ROSCAcoin Token Sales period started as per mentioned in the Whitepaper or published on the Website itself.

2.2. The sale of ROSCAcoin tokens to purchaser (Users or ROSCAcoin purchaser) on the website is considered as a legal binding offer of the Website Owner to sell ROSCAcoin Tokens (hereinafter referred to as the 'Offer') to purchasers.

2.3. The number of ROSCAcoin Tokens offered for sale is limited which means the number of tokens to be purchased by purchaser is limited as well. The said number of ROSCAcoin Tokens to be offer will be published in the Whitepaper as well as the Website.

2.4. By clicking on the respective 'Apply for Token Sale' button (or similar) the legally binding acceptance of the Offer considered officially happened between Website and User. By this moment, User shall consider accept the Offer and User shall oblige to pay the price of the respective amount of Tokens as per agreement.

2.5. Offer which accepts by User shall be deemed irrevocable.

2.6. This Agreement shall be effective and binding on the Website and User when User receives the Tokens on User's Ethereum ERC20 Wallet address in the amount calculated in accordingly.

2.7. Company have prepared the Whitepaper, as may be amended from time to time upon a Company Party's sole discretion, which is hereby incorporated by reference. User has read and understands the Whitepaper and its contents. The content of the Whitepaper is not binding for Company Parties and is subject to change in line with ongoing research and development of the Platform.

2.8. Company and User are independent contractors, and neither party hereto, nor any of their respective affiliates, is an agent of the other for any purpose somehow related to this Agreement or has the authority to bind the other.

2.9. Purchasing of the Tokens from Website does not create any form of partnership, joint venture or any other similar relationship between User and a Company Party.

3. LEGAL STATUS OF TOKENS

3.1. This document does not constitute an offer or solicitation to sell shares or securities in ROSCAcoin or any related or associated company. The ROSCAcoin tokens are not intended to constitute securities in any jurisdiction.

3.2. The whitepaper does not constitute or form part of any opinion on any advice to sell, or any solicitation of any offer or investment in ROSCAcoin token. This document does not constitute or form part of, and should not be construed as, any offer for sale or subscription of, or any invitation to offer to buy or subscribe for, any securities.

3.3. No regulatory authority has examined or approved of any of the information set out in this Whitepaper. No such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction. The publication, distribution or dissemination of this Whitepaper does not imply that the applicable laws, regulatory requirements or rules have been complied with.

3.4. There are risks and uncertainties associated with ROSCAcoin and/or the company and their respective businesses and operations, the ROSCAcoin tokens and the ROSCAcoin token tale (each as referred to in this Whitepaper).

3.5. Funds collected through the Token Sale will be utilized by Company and in their sole discretion according to the plan specified in the Whitepaper.

3.6. To the maximum extent permitted by the applicable laws, regulations and rules, ROSCAcoin and/or the Company shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contractor otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Whitepaper or any part thereof by you.

3.7. ROSCAcoin or the Company can make no guarantees regarding the legality of the platform or launch in any given jurisdiction due to the retrospective nature of regulatory action. We must operate our business in accordance with the laws of relevant jurisdictions.

3.8. ROSCAcoin token is not a security and this is not an offer to sell a security and it does not hold any rights or authorizations in the company. ROSCAcoin token is not an investment and should not be purchased as an investment. Holding or using ROSCAcoin token does not grant you ownership or equity in the company.

3.9. If you purchase ROSCAcoin token you certify that you are doing so out of a desire to use or consume ROSCAcoin token on the ROSCAcoin platform, to participate in the ROSCAcoin community, or to attempt to personally generate any consideration by using ROSCAcoin on the platform or in the community.

3.10. ROSCAcoin token is not a cryptocurrency of value. At the time of this writing, ROSCAcoin token (i) cannot be exchanged for goods or services, (ii) has no known uses outside the ROSCAcoin platform, and (iii) cannot be traded on any known exchanges.

3.11. There is no guarantee – indeed there is no reason to believe – that the ROSCAcoin you purchase will increase in value. It may or likely will decrease in value.

4. PRICE AND PAYMENT PROCEDURE

4.1. The price, sales period, number of token to be sold of the ROSCAcoin token shall mentioned and included in the Website and the Whitepaper. The information about specific procedures on how User should purchase the ROSCAcoin token shall also be provided on the Website.

4.2. User's purchase of the ROSCAcoin token from Company during the Token Sale period is final, and there are no refunds or cancellations except as provided in the binding legal documentation published on the Website or may be required by applicable law or regulation.

4.3. To purchase the ROSCAcoin token, User must have personal wallets established and operational. Specifically, User must have a cryptocurrency wallet like Ethereum wallet which supports the ERC 20 token standard.

4.4. User shall provide an accurate digital wallet address to Company for receipt of any Tokens distributed to Buyer pursuant to this Agreement.

4.5. User is not entitled to contribute any funds (cryptocurrency) to purchase ROSCAcoin tokens until the sales period has officially begun, except for the presales period take place before the sales period (crowdsale) which for families and friends. User is not entitled to send any funds (cryptocurrency) to purchase ROSCAcoin token upon ending of the sales period.

4.6. The Website does not have any access to any passwords of User's Cryptocurrency wallet.

5. OWNERSHIP RIGHTS TRANSFER

5.1. Ownership of the ROSCAcoin shall be transferred to the purchaser (User) from Website owner upon the complete of the payment process during the sales period.

5.2. Ownership of the cryptocurrency from User shall be transferred to Website owner upon the complete of the payment process during the sales period. The website owner might convert the cryptocurrency to fiat currency as per usage of the ROSCAcoin project.

6. ROSCACOIN TOKEN SALE PROCEEDS STATUS

6.1. The proceeds from ROSCAcoin token received by the Website shall only be deemed as proceeds received from the assignment of copyrights to the cyrtographic software service.

6.2. You agree that ROSCAcoin is not a security and this is not an offer to sell a security and it does not hold any rights or authorizations in the company. ROSCAcoin is not an investment and should not be purchased as an investment. Holding or using ROSCAcoin does not grant you ownership or equity in the company.

7. KNOW YOUR CUSTOMER AND ANTI-MONEY LAUNDERING REGULATIONS

7.1. Company reserves the right to conduct 'Know Your Customer' and 'Anti-Money Laundering' process checks on User in order to comply with applicable law. Types of personal information which Company will collect from User when User visit or use our online services include your name, nationality, country of residence, postal address, social security number, passport data, telephone number(s), e-mail address and other.

7.2. Company determine or should comply with applicable law, regulations, or guidance for money services businesses operating in the United States or any other jurisdiction, Company may be required to file details of account activity to the Financial Crimes Enforcement Network (FinCEN) from time to time.

7.3. Company maintains a KYC policy to comply with the recordkeeping requirements. Company aims to reasonably identify each prospective purchaser of ROSCAcoin token by cross-checking user data against governmental watch lists, including, but not limited to, the specifically designated nationals and blocked persons List maintained by OFAC, as well as third-party identity verification and authentication services. If Your proposed purchase is flagged through Company internal controls, We may require additional proof of identification from You, and We have the right to not permit any purchases until additional and verifiable proof of identity to our satisfaction is received and You have been approved as a prospective purchaser.

7.4. By agreeing to these Terms, you acknowledge and agree that Company maintains verification levels that require Your participation, with levelled permissions based on user-supplied information, and you confirm Company's ability to obtain any and all required information, verify it pursuant to Company internal policies. You accept that You may not be able to achieve Your desired level of verification, and Company reserves the right, at its sole discretion, to determine the appropriate verification level for any Participant, as well as the right to downgrade Participants without notice. Company may, from time to time, implement policies restricting or strengthening verification levels by nationality, country of residence, or any other factor. This may affect Your right to purchase ROSCAcoin token or to withdraw ROSCAcoin token in your account, and You agree to fully indemnify Company against any losses associated with an inability to purchase, withdraw, or use ROSCAcoin token based on Your verification level.

7.5. The Participant hereby undertakes to provide valid proof concerning the legality of his/her/its proceeds used to purchase ROSCAcoin token upon Company's request or the request of bank institutions or government authorities.

7.6 Company will not held any responsible or liable for any false or misleading information that you communicate to the Company or to its contractor, subcontractor or any third parties and You shall fully indemnify Company or its directors or staffs in the event of any claim, loss or any kind of damage in relation to a breach of applicable anti-money laundering regulations.

8. RESTRICTIONS

8.1. Users cannot purchase ROSCAcoin token if there are applicable legal restrictions in their country of residence. It is the responsibility of each Participant to seek legal advice in his/her/its jurisdiction to identify any such legal restrictions.

8.2. Users understand and fully agree that Company is entitled to ban or otherwise restrict the participation in the ROSCAcoin Token Sale if the respective User does not meet any of the eligibility requirements set forth by Company for the purpose of ROSCAcoin Token Sale conduction or on other grounds. In the same way, User understand and fully agree that Company is entitled to ban or otherwise restrict their possibility of having, using or in any other way keeping ROSCAcoin token if the respective User does not meet any of the eligibility requirements set forth by Company in relation to such holding.

8.3. Users understand and fully agree that certain jurisdictions restrict (or may restrict in future) their residents or citizens from participation in any Token Sales, the use of cryptocurrencies, or use of any cryptocurrency exchanges for various reasons. Company does not bear any liability for any possible current or future impossibility to use ROSCAcoin token because of the aforementioned or any other possible restrictions.

8.4. The Website and/or ROSCAcoin token are intended for sale to Users only in those jurisdictions and to those persons where and to whom they lawfully may be offered for sale under respective applicable regulations ("Permitted Jurisdictions"). You are only permitted to use the Website and purchase ROSCAcoin token if Your primary residence or domicile is in a Permitted Jurisdiction.

9. RISKS DISCLOSURE

9.1. An acquisition of the Tokens involves a high degree of risk. Buyer should carefully consider the following information about these risks before he decides to buy the Tokens. If any of the following risks actually occurs, Company Parties' business, the Platform, the value of the Tokens could be materially adversely affected.

9.2. Company has described the risks and uncertainties that its management believes are material, but these risks and uncertainties may not be the only ones Company Parties face. Additional risks and uncertainties, including that Company currently is not aware of or deem immaterial, may also materially adversely affect on Company Parties' business, the Platform, the value of the Tokens.

9.3. **No Rights, Functionality or Features Other than Strictly Provided Herein.** The Tokens do not have any rights, uses, purpose, attributes, functionalities or features, express or implied, including, without limitation, any uses, purpose, attributes, functionalities or features on the Platform, other than strictly provided in the Whitepaper.

9.4. **Lack of Development of Market for Tokens.** Because there has been no prior public trading market for the Tokens, the sale of the Tokens may not result in an active or liquid market for the Tokens, and their price may be highly volatile. Although applications have been made to the cryptographic token exchanges for the Tokens to be admitted to trading, an active public market may not develop or be sustained after the Token Sale. If a liquid trading market for the Tokens does not develop, the price of the Tokens may become more volatile and token holder may be unable to sell or otherwise transact in the Tokens at any time.

9.5. Risks Relating to Highly Speculative Traded Price. The valuation of digital tokens in a secondary market is usually not transparent, and highly speculative. The Tokens do not hold any ownership rights to Company's assets and, therefore, are not backed by any tangible asset. Traded price of the Tokens can fluctuate greatly within a short period of time. There is a high risk that a token holder could lose his/her entire contribution amount. In the worst-case scenario, the Tokens could be rendered worthless.

9.6. Tokens May Have No Value. The Tokens may have no value and there is no guarantee or representation of liquidity for the Tokens. Company Parties are not and shall not be responsible for or liable for the market value of the Tokens, the transferability and/or liquidity of the Tokens and/or the availability of any market for the Tokens through third parties or otherwise.

9.7. Tokens are Non-Refundable. Except for the cases strictly provided by the applicable legislation or in the legally binding documentation on the Tokens sale, Company Parties are not obliged to provide the Token holders with a refund related to the Tokens for any reason, and the Token holders will not receive money or other compensation in lieu of the refund. No promises of future performance or price are or will be made in respect to the Tokens, including no promise of inherent value, no promise of continuing payments, and no guarantee that the Tokens will hold any particular value. Therefore, the recovery of spent resources may be impossible or may be subject to foreign laws or regulations, which may not be the same as the private law of the Token holder.

9.8. Risks of Negative Publicity. Negative publicity involving the Company, the Platform, the Tokens or any of the Company's Parties may materially and adversely affect the market perception or market price of the Tokens, whether or not it is justified.

9.9. Use of Tokens in Restricted Activities by Third Parties. Programs or websites banned or restricted in certain jurisdictions, such as gambling, betting, lottery, sweepstake, pornography and otherwise, could accept different crypto-currencies or tokens in their operation. The regulatory authorities of certain jurisdictions could accordingly take administrative or judicial actions against the such programs or websites or even the developers or users thereof. The Company neither intends nor is able to act as a censor to scrutinize to any extent any program or website that uses Tokens with such goals. Therefore, any punishment, penalty, sanction, crackdown or other regulatory effort made by any governmental authority may more or less frighten or deter existing or potential users away from using and holding the Tokens, and consequently bring material adverse impact on the prospect of the Tokens.

9.10. Risks Arising from Taxation. The tax characterization of the Tokens is uncertain. The buyer shall seek his own tax advice in connection with acquisition, storage, transfer and use of the Tokens, which may result in adverse tax consequences to the buyer, including, without limitation, withholding taxes, transfer taxes, value added taxes, income taxes and similar taxes, levies, duties or other charges and tax reporting requirements.

9.11. Blockchain Delay Risk. On the most blockchains used for cryptocurrencies' transactions (e.g., Ethereum, Bitcoin blockchains), timing of block production is determined by proof of work so block production can occur at random times. For example, the cryptocurrency sent as a payment for the Tokens in the final seconds of the Token Sale may not get included into that period. The respective blockchain may not include the purchaser's transaction at the time the purchaser expects and the payment for the Tokens may reach the intended wallet address not in the same day the purchaser sends the cryptocurrency.

9.12. Blockchain Congestion Risk. The most blockchains used for cryptocurrencies' transactions (e.g., Ethereum, Bitcoin blockchains) are prone to periodic congestion during which transactions can be delayed or lost. Individuals may also intentionally spam the network in an attempt to gain an advantage in purchasing cryptographic tokens. That may result in a situation where block producers may not include the purchaser's transaction when the purchaser wants or the purchaser's transaction may not be included at all.

9.13. Risk of Software Weaknesses. The token smart contract concept, the underlying software application and software platform (i.e. the Ethereum, Bitcoin blockchains) are still in an early development stage and unproven. There are no representations and warranties that the process for creating the Tokens will be uninterrupted or error-free. There is an inherent risk that the software could contain weaknesses, vulnerabilities or bugs causing, inter alia, the complete loss of the cryptocurrency and/or the Tokens.

9.14. Risk of New Technology. The Platform, the Tokens and all of the matters set forth in the Whitepaper are new and untested. The Platform and the Tokens might not be capable of completion, creation, implementation or adoption. It is possible that no blockchain utilizing the Platform will be ever launched. Purchaser of the Tokens should not rely on the Platform, the token smart contract or the ability to receive the Tokens associated with the Platform in the future. Even if the Platform is completed, implemented and adopted, it might not function as intended, and any Tokens may not have functionality that is desirable or valuable. Also, technology is changing rapidly, so the Platform and the Tokens may become outdated.

9.15. Risk of Loss of Private Keys. The Tokens may be held by token holder in his digital wallet or vault, which requires a private key, or a combination of private keys, for access. Accordingly, loss of requisite private keys associated with such token holder's digital wallet or vault storing the Tokens will result in loss of such Tokens, access to token holder's Token balance and/or any initial balances in blockchains created by third parties. Moreover, any third party that gains access to such private keys, including by gaining access to login credentials of a hosted wallet or vault service the token holder uses, may be able to misappropriate the token holder's Tokens.

9.16. Lack of Token Security. The Tokens may be subject to expropriation and or/theft. Hackers or other malicious groups or organizations may attempt to interfere with the token smart contract which creates the Tokens or the Tokens in a variety of ways, including, but not limited to, malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing and spoofing. Furthermore, because the Ethereum platform rests on open source software, there is the risk that Ethereum smart contracts may contain intentional or unintentional bugs or weaknesses which may negatively affect the Tokens or result in the loss of Tokens, the loss of ability to access or control the Tokens. In the event of such a software bug or weakness, there may be no remedy and holders of the Tokens are not guaranteed any remedy, refund or compensation.

9.17. Attacks on Token Smart Contract. The blockchain used for the token smart contract which creates the Tokens is susceptible to mining attacks, including double-spend attacks, majority mining power attacks, "selfish-mining" attacks, and race condition attacks. Any successful attacks present a risk to the token smart contract, expected proper execution and sequencing of the Token transactions, and expected proper execution and sequencing of contract computations.

9.18. Failure to Map a Public Key to Purchaser's Account. Failure of a purchaser of the Tokens to map a public key to such purchaser's account may result in third parties being unable to recognize

purchaser's Token balance on the Ethereum blockchain when and if they configure the initial balances of a new blockchain based upon the Platform.

9.19. Risk of Incompatible Wallet Service. The wallet or wallet service provider used for the acquisition and storage of the Tokens, has to be technically compatible with the Tokens. The failure to assure this may have the result that purchaser of the Tokens will not gain access to his Tokens.

9.20. Risks of Theft of the Funds Raised in the Token Sale. The Company will make every effort to ensure that the funds received from the Token Sale will be securely held through the implementation of security measures. Notwithstanding such security measures, there is no assurance that there will be no theft of the cryptocurrencies as a result of hacks, sophisticated cyber-attacks, distributed denials of service or errors, vulnerabilities or defects on the Website, in the smart contract(s), on the Ethereum or any other blockchain, or otherwise. Such events may include, for example, flaws in programming or source code leading to exploitation or abuse thereof. In such event, even if the Token Sale is completed, the Company may not be able to receive the cryptocurrencies raised and to use such funds for the development of the Platform and/or for launching any future business line. In such case, the launch of the Platform might be temporarily or permanently curtailed. As such, distributed Tokens may hold little worth or value, and this would impact its trading price.

9.21. Risks Relating to Escrow Wallet. The private keys to the escrow wallet may be compromised and the cryptocurrencies may not be able to be disbursed. The escrow wallet is designed to be secure. Each of the holders of the three (3) private keys to the escrow wallet will use all reasonable efforts to safeguard their respective keys, but in the unlikely event that any two (2) of the three (3) keys to the escrow wallet are, for any reason whatsoever, lost, destroyed or otherwise compromised, the funds held by the escrow wallet may not be able to be retrieved and disbursed, and may be permanently unrecoverable. In such event, even if the Token Sale is successful, the Company will not be able to receive the funds raised and to use such funds for the development of the Platform. As such, distributed Tokens may hold little worth or value, and this would impact its trading price.

9.22 Risks relating to Ineffective Management. The Company and Company Parties may be materially and adversely affected if they fail to effectively manage their operations as their business develops and evolves, which would have a direct impact on the Company's ability to maintain the Platform and/or launch any future business lines.

9.23. Risks Related to Highly Competitive Environment. The financial technology and cryptocurrency industries, and the markets in which the Company competes are highly competitive and have grown rapidly over the past years and continue to evolve in response to new technological advances, changing business models and other factors. As a result of this constantly changing environment, the Company may face operational difficulties in adjusting to the changes, and the sustainability of the Company will depend on its ability to manage its operations and ensure that it hires qualified and competent employees, and provides proper training for its personnel. As its business evolves, the Company must also expand and adapt its operational infrastructure. The Company cannot give any assurance that the Company will be able to compete successfully.

9.24. Risks Relating to General Global Market and Economic Conditions. Challenging economic conditions worldwide have from time to time may continue to contribute to slowdowns in the information technology industry at large. Weakness in the economy could have a negative effect on the Company's business, operations and financial condition, including decreases in revenue and operating cash flows, and inability to attract future equity and/or debt financing on commercially

reasonable terms. Additionally, in a down-cycle economic environment, the Company may experience the negative effects of a slowdown in trading and usage of the Platform.

9.25. Risks of Non-Protection of Intellectual Property Rights. The Company relies on patents and trademarks and unpatented proprietary know-how and trade secrets and employ commercially reasonable methods, including confidentiality agreements with employees and consultants, to protect know-how and trade secrets. However, these methods may not afford complete protection and the Company cannot give any assurance that third parties will not independently develop the know-how and trade secrets or develop better production methods than the Company.

9.26. Risks of Infringement Claims. The competitors of the Company, other entities and individuals, may own or claim to own intellectual property relating to products and solutions of the Company. Third parties may claim that products and solutions and underlying technology of the Company infringe or violate their intellectual property rights. The Company may be unaware of the intellectual property rights that others may claim cover some or all of products or technology of the Company.

9.27. Risk Related to Reliance on Third Parties. Even if completed, the Platform will rely, in whole or partly, on third parties to adopt and implement it and to continue to develop, supply, and otherwise support it. There is no assurance or guarantee that those third parties will complete their work, properly carry out their obligations, or otherwise meet anyone's needs, all of which might have a material adverse effect on the Platform.

9.28. Dependence of Platform on Senior Management Team. Ability of the senior management team which is responsible for maintaining competitive position of the Platform is dependent to a large degree on the services of each member of that team. The loss or diminution in the services of members of respective senior management team or an inability to attract, retain and maintain additional senior management personnel could have a material adverse effect on the Platform. Competition for personnel with relevant expertise is intense due to the small number of qualified individuals, and this situation seriously affects the ability to retain its existing senior management and attract additional qualified senior management personnel, which could have a significant adverse impact on the Platform.

9.29. Dependence of Platform on Various Factors. The development of the Platform may be abandoned for a number of reasons, including lack of interest from the public, lack of funding, lack of commercial success or prospects, or departure of key personnel.

9.30. Lack of Interest to the Platform. Even if the Platform is finished and adopted and launched, the ongoing success of the Platform relies on the interest and participation of third parties like developers. There can be no assurance or guarantee that there will be sufficient interest or participation in the Platform.

9.31. Changes to the Platform. The Platform is still under development and may undergo significant changes over time. Although the project management team intends for the Platform to have the features and specifications set forth in the White Paper, changes to such features and specifications can be made for any number of reasons, any of which may mean that the Platform does not meet expectations of holder of the Tokens.

9.32. Ability to Introduce New Technologies. The blockchain technologies industry is characterised by rapid technological change and the frequent introduction of new products, product enhancements and new distribution methods, each of which can decrease demand for current solutions or render them obsolete.

9.33. Risk Associated with Other Applications. The Platform may give rise to other, alternative projects, promoted by unaffiliated third parties, under which the Token will have no intrinsic value.

9.34. Risk of an Unfavorable Fluctuation of Cryptocurrency Value. The proceeds of the sale of the Tokens will be denominated in cryptocurrency, and may be converted into other cryptographic and fiat currencies. If the value of cryptocurrencies fluctuates unfavorably during or after the Token Sale, the project management team may not be able to fund development, or may not be able to develop or maintain the Platform in the manner that it intended.

9.35. Risk of Dissolution of Company or Platform. It is possible that, due to any number of reasons, including, but not limited to, an unfavorable fluctuation in the value of Ethereum, Bitcoin or other cryptographic and fiat currencies, decrease in the Tokens utility due to negative adoption of the Platform, the failure of commercial relationships, or intellectual property ownership challenges, the Platform may no longer be viable to operate and the Company may dissolve.

9.36. Risk of Conflicts of Interest. Company Parties may be engaged in transactions with related parties, including respective majority shareholder, companies controlled by him or in which he owns an interest, and other affiliates, and may continue to do so in the future. Conflicts of interest may arise between any Company Party's affiliates and respective Company Party, potentially resulting in the conclusion of transactions on terms not determined by market forces.

9.37. Risks Related to Invalidation of Company Parties Transactions. Company Parties have taken a variety of actions relating to their business that, if successfully challenged for not complying with applicable legal requirements, could be invalidated or could result in the imposition of liabilities on respective Company Party. Since applicable legislation may subject to many different interpretations, respective Company Party may not be able to successfully defend any challenge brought against such transactions, and the invalidation of any such transactions or imposition of any such liability may, individually or in the aggregate, have a material adverse effect on the Platform.

9.38. Risk Arising from Emerging Markets. Company Parties or some of them may operate on emerging markets. Emerging markets are subject to greater risks than more developed markets, including significant legal, economic and political risks. Emerging economies are subject to rapid change and that the information set out in the White Paper may become outdated relatively quickly.

9.39. Uncertain Regulatory Framework. The regulatory status of cryptographic tokens, digital assets and blockchain technology is unclear or unsettled in many jurisdictions. It is difficult to predict how or whether governmental authorities will regulate such technologies. It is likewise difficult to predict how or whether any governmental authority may make changes to existing laws, regulations and/or rules that will affect cryptographic tokens, digital assets, blockchain technology and its applications. Such changes could negatively impact the tokens in various ways, including, for example, through a determination that the tokens are regulated financial instruments that require registration. Company may cease the distribution of the Tokens, the development of the Platform or cease operations in a jurisdiction in the event that governmental actions make it unlawful or commercially undesirable to continue to do so.

9.40. Failure to Obtain, Maintain or Renew Licenses and Permits. Although as of the date of starting of the Token Sale there are no statutory requirements obliging Company to receive any licenses and permits necessary for carrying out of its activity, there is the risk that such statutory requirements may be adopted in the future and may relate to any of Company Parties. In this case, Company Parties' business will depend on the continuing validity of such licenses and permits and its compliance with their terms. Regulatory authorities will exercise considerable discretion in the

timing of license issuance and renewal and the monitoring of licensees' compliance with license terms. Requirements which may be imposed by these authorities and which may require any of Company Party to comply with numerous standards, recruit qualified personnel, maintain necessary technical equipment and quality control systems, monitor our operations, maintain appropriate filings and, upon request, submit appropriate information to the licensing authorities, may be costly and time-consuming and may result in delays in the commencement or continuation of operation of the Platform. Further, private individuals and the public at large possess rights to comment on and otherwise engage in the licensing process, including through intervention in courts and political pressure. Accordingly, the licenses any Company Party may need may not be issued or renewed, or if issued or renewed, may not be issued or renewed in a timely fashion, or may involve requirements which restrict any Company Party's ability to conduct its operations or to do so profitably.

9.41. Risk of Government Action. The industry in which Company Parties operate is new, and may be subject to heightened oversight and scrutiny, including investigations or enforcement actions. There can be no assurance that governmental authorities will not examine the operations of Company Parties and/or pursue enforcement actions against them. All of this may subject Company Parties to judgments, settlements, fines or penalties, or cause Company Parties to restructure their operations and activities or to cease offering certain products or services, all of which could harm Company Parties' reputation or lead to higher operational costs, which may in turn have a material adverse effect on the Tokens and/or the development of the Platform.

9.42. Risk of Burdensomeness of Applicable Laws, Regulations and Standards. Failure to comply with existing laws and regulations or the findings of government inspections, or increased governmental regulation of Company Parties operations, could result in substantial additional compliance costs or various sanctions, which could materially adversely affect Company Parties business and the Platform. Company Parties operations and properties are subject to regulation by various government entities and agencies, in connection with ongoing compliance with existing laws, regulations and standards. Regulatory authorities exercise considerable discretion in matters of enforcement and interpretation of applicable laws, regulations and standards. Respective authorities have the right to, and frequently do, conduct periodic inspections of any Company Party's operations and properties throughout the year. Any such future inspections may conclude that any Company Party has violated laws, decrees or regulations, and it may be unable to refute such conclusions or remedy the violations. Any Company Party's failure to comply with existing laws and regulations or the findings of government inspections may result in the imposition of fines or penalties or more severe sanctions or in requirements that respective Company Party cease certain of its business activities, or in criminal and administrative penalties applicable to respective officers. Any such decisions, requirements or sanctions, or any increase in governmental regulation of respective operations, could increase Company Parties' costs and materially adversely affect Company Parties business and the Platform.

9.43. Unlawful or Arbitrary Government Action. Governmental authorities may have a high degree of discretion and, at times, act selectively or arbitrarily, without hearing or prior notice, and sometimes in a manner that is contrary a law or influenced by political or commercial considerations. Moreover, the government also has the power in certain circumstances, by regulation or government act, to interfere with the performance of, nullify or terminate contracts. Unlawful, selective or arbitrary governmental actions have reportedly included the denial or withdrawal of licenses, sudden and unexpected tax audits, criminal prosecutions and civil actions. Federal and local government entities have also used common defects in matters surrounding the Token Sale as pretexts for court claims and other demands to invalidate or to void any related transaction, often

for political purposes. In this environment, Company Parties' competitors may receive preferential treatment from the government, potentially giving them a competitive advantage over Company Parties.

9.44. **Risks associated with depreciation.** The User understands and accepts that with regard to ROSCAcoin token no market liquidity may be guaranteed and that the value of ROSCAcoin token over time may experience extreme volatility or depreciate in full.

9.45. **Risks associated with forking.** The Participant understands and accepts that a group of people may take our software and modify it to accept a different set of tokens, or no tokens at all ("Fork"). The creation of a Fork could devalue substantially the ROSCAcoin token.

9.46. **Risks associated with CHSB liquidity.** Contributor understands that with regard to the ROSCAcoin token no market liquidity may be guaranteed, and that the value (if any) of the ROSCAcoin token over time may experience extreme volatility or depreciate resulting in loss that will be borne exclusively by the Contributor.

9.47. Blockchain technologies and cryptographic tokens such as the Tokens are a relatively new and dynamic technology. In addition to the risks included above, there are other risks associated with your purchase, holding and use of the Tokens, including those that the Company cannot anticipate. Such risks may further appear as unanticipated variations or combinations of the risks discussed above.